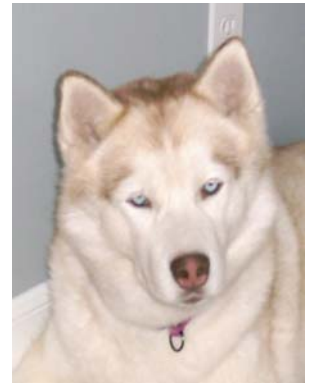




**The James A. Woods, S.J.**  
**College of Advancing Studies**  
**BA08101 - Financial Accounting Spring 2010**



Am/Can CH Stoli's All  
That Glitters ... CGC

**Professor Thomas A. Huse, CPA, MSF**

Office Hours: By appointment

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**1. COURSE DESCRIPTION AND OBJECTIVES**

The course will introduce you to the importance of accounting in making informed decisions and help prepare you to deal with accounting matters effectively in your future professional careers. Accounting is approached from a user perspective with emphasis on accounting as an information system and the decision usefulness of the output of this system (e.g., financial statements). Additionally, you will be required to demonstrate a sufficient level of understanding of the processes leading to the preparation of financial statements. This course will also introduce you to the conceptual framework developed by accounting standard setters that forms the basis for financial reporting. You will also gain an awareness of the many ethical and international issues that are relevant to the financial reporting environment.

The course has been designed to demonstrate the role of accounting as an information system that supports economic decision-making through the following:

- ✓ by developing your understanding of the conceptual foundation of accounting and the importance and evolving nature of standards development,
- ✓ by developing your ability to analyze business transactions while understanding the input, processing, and output of the accounting information system, and
- ✓ by using financial statements and working with annual reports to understand a company's business activities, the nature of accounting choices, and how these activities and choices affect financial statements and the decision of users.

**Please Note:**

All communication devices, such as pagers and cell phones must be turned off or set to silent mode **before** class begins. These intrusions are disruptive not only to your learning process, but also to those around you.

## 2. COURSE MATERIALS

- Libby, R., P.A. Libby, and D.G. Short.  
[Financial Accounting](#). McGraw-Hill Irwin, 6<sup>th</sup> Edition

### Optional Readings

- Howard Schilit  
[Financial Shenanigans](#) McGraw Hill, 2<sup>nd</sup> Edition
- Darrell Mullis and Judith Orloff  
[The Accounting Game](#) Sourcebooks, Inc.



## 3. COURSE REQUIREMENTS AND POLICIES

### Homework

Assignments for each class meeting are detailed in a separate assignment schedule. The nature of this course is such that each topic builds on previous material so that if you do not master one chapter or topic you will continue to have trouble throughout the course. Attempting to complete all assignments right before an exam is detrimental to your learning and is strongly discouraged.

Before each class meeting be sure that you have read the relevant chapter and attempted the homework assignments due. If a particular topic gives you difficulty, try additional problems at the end of the related chapter.

Homework assignments to be submitted will be collected in class on the date due, throughout the semester. **Late homework will not be accepted.**

### Quizzes and Exams

There will be quizzes, a mid-term exam and a comprehensive final exam. These will constitute the majority of the grading process.

**Quizzes & mid-term cannot be made up.**

***THE FINAL EXAM WILL BE HELD DURING THE FINAL CLASS MEETING SCHEDULED FOR MAY 4, 2010.***

Makeup finals are scheduled with the Advancing Studies office and are subject to a fee.



**PROFESSOR THOMAS HUSE**

**BA08101 - FINANCIAL ACCOUNTING**

**Spring 2010 ASSIGNMENT SCHEDULE**

Topics will be discussed on the date listed and the assignments will be due at the next class meeting and comprise part of the class discussion. Reading the material before class will facilitate your understanding of the lectures. You should be prepared to present your homework solutions during the discussions.

<b>Date</b>	<b>Topic</b>	<b>Required assignments which are due the following class for discussion.</b>	<b>Required Assignments To Be Submitted</b>
Jan 16	Introduction Chapter 1	Chapter 1: P1-2; P1-3; P1-4.	CP1-1; CP1-2
Jan 26	Chapter 2	Chapter 2: E2-2; E2-5; P2-1; CP2-1.	CP2-9
Feb 2	Chapter 3	Chapter 3: E3-4; E3-7; P3-3; P3-7; CP3-8	CP3-1
Feb 9	Chapter 4	Chapter 4: E4-3; E4-12; E4-17	AP4-1; CP4-2
Feb 16	Chapter 5	Chapter 5: E5-1; E5-3; E5-5; E5-10; P5-3.	CP5-5
Feb 23	Chapter 11	Chapter 11: E11-6; E11-9; E11-15; P11-6	P11-3, CP11-2
Mar 2	No class		
Mar 9	Chapter 13	Chapter 13: E13-5; E13-7; E13-10; P13-4	AP13-3
Mar 16	Mid term exam	To be discussed	
Mar 23	Chapter 6	Chapter 6: E6-4; E6-11; E6-16; E6-23; P6-4	AP6-3
Mar 30	Chapter 7	Chapter 7: E7-2; E7-9; AP7-1	P7-3
Apr 6	Chapter 8	Chapter 8: E8-8; E8-11; E8-13; P8-11	AP8-7
Apr 13	No class		
Apr 20	Chapter 9	Chapter 9: E9-1; E9-4; E9-8; P9-4.	AP9-3; CP9-6
Apr 27	Chapter 14	Chapter 14: E14-5; E14-11.	AP14-4
May 5	Final Exam	To be held during regular class hours	

**Note: This course schedule is tentative and subject to change as the course progresses. Additional problems may be assigned in class. Unless otherwise noted, text material is from the Libby, Libby, and Short.**